

## **Press Release**

## MiBank appointments Mr. Trudi Egi as new CEO

## Port Moresby 25 November 2024

MiBank Board Chairman Peter Aitsi, today announced the retirement of long serving CEO Tony Westaway, and the appointment of Mr. Trudi Egi as his replacement effective 1 January 2025.

Mr. Aitsi advised that Tony Westaway was retiring from MiBank after serving initially as a Non-Executive Director, then Managing Director and CEO over a period of more than 15 years. Mr. Aitsi said "Tony's drive and determination has seen MiBank grow from a small microfinance institution to a substantial development bank of 16 branches, more than 500 agents, and in excess of 300 staff. It was through Tony's vision and leadership that innovative use of technology was introduced to MiBank which has provided an effective digital platform to expand MiBank's outreach. The Bank led deployment of the MiCash mobile wallet during Tony's tenure as CEO, was the first of its kind in the South Pacific. The Board extends its heartfelt thanks to Tony and his wife Colleen and wishes them all the best in their retirement", said Mr. Aitsi.

In welcoming Trudi Egi to the role of CEO, Mr. Aitsi said that "Trudi's appointment demonstrates MiBank's approach to succession planning, which is premised on developing our own internal talent, and in creating a pathway for career progression within MiBank." Trudi was formerly MiBank's Chief Operating Officer and has also been with MiBank for 15 years. Trudi holds an MBA qualification from Torrens University Australia and has served in the PNG banking industry for many years.

Photo of Tony & Trudi together supplied by MiBank